

**GENERAL ASSEMBLY AND
LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

FINANCIAL REPORT

JUNE 30, 2016

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The General Assembly and Legislative
Agencies and Commissions of the
Commonwealth of Virginia

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on the Financial Statements (Continued)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of June 30, 2016, and its revenues and expenditures for the year then ended in accordance with the cash basis of accounting, as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October, 31, 2016, on our consideration of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and compliance.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
October 31, 2016

GENERAL ASSEMBLY OF THE COMMONWEALTH

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 38,428,555	\$ 38,428,555	\$ -
Prior year surplus re-appropriated *	10,178,709	-	(10,178,709)
Other adjustments and transfers, net	2,037,015	2,037,015	-
Total revenue	<u>50,644,279</u>	<u>40,465,570</u>	<u>(10,178,709)</u>
EXPENDITURES	<u>50,644,279</u>	<u>41,333,867</u>	<u>9,310,412</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(868,297)</u>	<u>\$ (868,297)</u>
CASH BALANCE, beginning of year, as restated (Note 7)		<u>10,178,709</u>	
CASH BALANCE, end of year		<u>\$ 9,310,412</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

AUDITOR OF PUBLIC ACCOUNTS
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 11,066,353	\$ 11,066,353	\$ -
Prior years surplus re-appropriated *	432,264	-	(432,264)
Other adjustments and transfers, net	281,028	281,028	-
From other governmental agencies	-	406,184	406,184
Total revenue	11,779,645	11,753,565	(26,080)
EXPENDITURES	11,779,645	11,529,843	249,802
Excess of revenues over expenditures	\$ -	223,722	\$ 223,722
CASH BALANCE, beginning of year		432,264	
Revenue from other governmental agencies		(406,184)	**
CASH BALANCE, end of year		\$ 249,802	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

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Revenue from other governmental agencies is not retained by the Auditor of Public Accounts in the general fund. It is reverted to the general fund of the Commonwealth of Virginia at the end of each year.

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund

Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
<u>878,216</u>	<u>1,281,801</u>	<u>403,585</u>
<u>878,216</u>	<u>1,281,801</u>	<u>403,585</u>
<u>878,216</u>	<u>878,216</u>	<u>-</u>
<u>\$ -</u>	403,585	<u>\$ 403,585</u>
	<u>2,692,007</u>	
	<u>-</u>	
	<u>\$ 3,095,592</u>	

AUTISM ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,321	\$ 6,321	\$ -
Prior year surplus re-appropriated *	8,637	-	(8,637)
Total revenue	14,958	6,321	(8,637)
EXPENDITURES	14,958	21	14,937
Excess of revenue over expenditures	\$ -	6,300	\$ 6,300
CASH BALANCE, beginning of year		8,637	
CASH BALANCE, end of year		\$ 14,937	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

BROWN V. BOARD OF EDUCATION SCHOLARSHIP AWARDS COMMITTEE
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	<u>General Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 25,333	\$ 25,333	\$ -
Prior year surplus re-appropriated *	123,515	-	(123,515)
Total revenue	<u>148,848</u>	<u>25,333</u>	<u>(123,515)</u>
EXPENDITURES	<u>148,848</u>	<u>8,763</u>	<u>140,085</u>
Excess of revenue over expenditures	<u>\$ -</u>	16,570	<u>\$ 16,570</u>
CASH BALANCE, beginning of year		<u>123,515</u>	
CASH BALANCE, end of year		<u>\$ 140,085</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

CAPITOL SQUARE PRESERVATION COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2016

	<u>General Fund</u>		Variance Positive (Negative)
	<u>Budget</u>	<u>Actual</u>	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 164,636	\$ 164,636	\$ -
Prior year surplus re-appropriated *	136,570	-	(136,570)
Other adjustments and transfers, net	2,633	2,633	-
Other	-	-	-
Total revenue	<u>303,839</u>	<u>167,269</u>	<u>(136,570)</u>
EXPENDITURES	<u>303,839</u>	<u>184,662</u>	<u>119,177</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>(17,393)</u>	<u>\$ (17,393)</u>
CASH BALANCE, beginning of year		<u>136,570</u>	
CASH BALANCE, end of year		<u>\$ 119,177</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue.
It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund

Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
480	-	(480)
-	-	-
<u>-</u>	<u>50</u>	<u>50</u>
<u>480</u>	<u>50</u>	<u>(430)</u>
<u>480</u>	<u>-</u>	<u>480</u>
<u>\$ -</u>	50	<u>\$ 50</u>
	<u>430</u>	
	<u>\$ 480</u>	

CHESAPEAKE BAY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 235,715	\$ 235,715	\$ -
Prior year surplus re-appropriated *	3,254	-	(3,254)
Other adjustments and transfers, net	5,616	5,616	-
Total revenue	244,585	241,331	(3,254)
EXPENDITURES	244,585	244,585	-
Excess (deficiency) of revenues over expenditures	\$ -	(3,254)	\$ (3,254)
CASH BALANCE, beginning of year		3,254	
CASH BALANCE, end of year		\$ -	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

COMMISSION ON CIVICS EDUCATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE FUND
For The Year Ended June 30, 2016**

	Special Revenue Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE:			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 5,305	\$ -	\$ (5,305)
Other adjustments and transfers, net	-	-	-
Total revenue	5,305	-	(5,305)
EXPENDITURES	5,305	3,079	2,226
Excess (deficiency) of revenues over expenditures	\$ -	(3,079)	\$ (3,079)
CASH BALANCE, beginning of year		7,556	
CASH BALANCE, end of year		\$ 4,477	

COMMISSION ON ELECTRIC UTILITY RESTRUCTURING
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 10,024	\$ 10,024	\$ -
Prior year surplus re-appropriated *	38,656	-	(38,656)
Total revenue	<u>48,680</u>	<u>10,024</u>	<u>(38,656)</u>
EXPENDITURES	<u>48,680</u>	<u>1,140</u>	<u>47,540</u>
Excess of revenue over expenditures	<u>\$ -</u>	8,884	<u>\$ 8,884</u>
CASH BALANCE, beginning of year		<u>38,656</u>	
CASH BALANCE, end of year		<u>\$ 47,540</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

**COMMISSIONERS FOR THE PROMOTION OF UNIFORMITY OF LEGISLATION IN
THE UNITED STATES
(An Agency of the General Assembly of the Commonwealth of Virginia)**

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 87,528	\$ 87,528	\$ -
Prior year surplus re-appropriated *	11,676	-	(11,676)
Total revenue	99,204	87,528	(11,676)
EXPENDITURES	99,204	93,377	5,827
Excess (deficiency) of revenues over expenditures	\$ -	(5,849)	\$ (5,849)
CASH BALANCE, beginning of year		11,676	
CASH BALANCE, end of year		\$ 5,827	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

COMMISSION ON UNEMPLOYMENT COMPENSATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,032	\$ 6,032	\$ -
Prior year surplus re-appropriated *	21,596	-	(21,596)
Total revenue	27,628	6,032	(21,596)
EXPENDITURES	27,628	828	26,800
Excess of revenue over expenditures	\$ -	5,204	\$ 5,204
CASH BALANCE, beginning of year		21,596	
CASH BALANCE, end of year		\$ 26,800	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

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COMMISSION ON THE VIRGINIA ALCOHOL SAFETY ACTION PROGRAM
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE AND FEDERAL TRUST FUNDS**
For The Year Ended June 30, 2016

	Special Revenue Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Driver reinstatement fees and other fees	\$ 1,453,727	\$ 1,996,236	\$ 542,509
Grant awards	-	-	-
Other adjustments and transfers, net	-	(1,000,000)	(1,000,000)
Total revenue	1,453,727	996,236	(457,491)
EXPENDITURES	1,453,727	1,237,700	216,027
Excess (deficiency) of revenues over expenditures	\$ -	(241,464)	\$ (241,464)
CASH BALANCE, beginning of year		3,726,254	
CASH BALANCE, end of year		\$ 3,484,790	

The Notes to Financial Statements are
an integral part of this statement.

Federal Trust Fund

Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
150,388	19,648	(130,740)
<u>-</u>	<u>60,563</u>	<u>60,563</u>
<u>150,388</u>	<u>80,211</u>	<u>(70,177)</u>
<u>150,388</u>	<u>80,211</u>	<u>70,177</u>
<u><u>\$ -</u></u>	<u>-</u>	<u><u>\$ -</u></u>
	<u>-</u>	
	<u><u>\$ -</u></u>	

DIVISION OF CAPITOL POLICE
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2016

	<u>General Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 7,777,100	\$ 7,777,100	\$ -
Prior year surplus re-appropriated *	1,890,294	-	(1,890,294)
Other adjustments and transfers, net	375,429	375,429	-
From other governmental agencies	-	-	-
Total revenue	<u>10,042,823</u>	<u>8,152,529</u>	<u>(1,890,294)</u>
EXPENDITURES	<u>10,042,823</u>	<u>7,790,919</u>	<u>2,251,904</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	361,610	<u>\$ 361,610</u>
CASH BALANCE, beginning of year		<u>1,890,294</u>	
CASH BALANCE, end of year		<u>\$ 2,251,904</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue.
It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund

<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
30,048	254	(29,794)
30,048	254	(29,794)
30,048	30,048	-
<u>\$ -</u>	(29,794)	<u>\$ (29,794)</u>
	38,823	
	<u>\$ 9,029</u>	

DIVISION OF LEGISLATIVE AUTOMATED SYSTEMS
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2016

	<u>General Fund</u>		Variance Positive (Negative)
	<u>Budget</u>	<u>Actual</u>	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 3,287,772	\$ 3,287,772	\$ -
Prior year surplus re-appropriated *	421,238	-	(421,238)
Other adjustments and transfers, net	35,128	35,128	-
Other	-	-	-
Total revenue	<u>3,744,138</u>	<u>3,322,900</u>	<u>(421,238)</u>
EXPENDITURES	<u>3,744,138</u>	<u>3,296,730</u>	<u>447,408</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	26,170	<u>\$ 26,170</u>
CASH BALANCE, beginning of year		<u>421,238</u>	
CASH BALANCE, end of year		<u>\$ 447,408</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund

Budget	Actual	Variance Positive (Negative)
\$ 278,559	\$ -	\$ (278,559)
-	-	-
-	146	146
-	92,514	92,514
<u>278,559</u>	<u>92,660</u>	<u>(185,899)</u>
<u>278,559</u>	<u>207,235</u>	<u>71,324</u>
<u><u>\$ -</u></u>	(114,575)	<u><u>\$ (114,575)</u></u>
	<u>188,743</u>	
	<u><u>\$ 74,168</u></u>	

DIVISION OF LEGISLATIVE SERVICES
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,167,260	\$ 6,167,260	\$ -
Prior year surplus re-appropriated *	1,163,390	-	(1,163,390)
Other adjustments and transfers, net	(567,132)	(567,132)	-
Other	-	-	-
	6,763,518	5,600,128	(1,163,390)
EXPENDITURES	6,763,518	5,981,534	781,984
Excess (deficiency) of revenue over expenditures	\$ -	(381,406)	\$ (381,406)
CASH BALANCE, beginning of year		1,163,390	
CASH BALANCE, end of year		\$ 781,984	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue.
It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund

<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
\$ 793,812	\$ -	\$ (793,812)
-	-	-
-	386,008	386,008
-	252,500	252,500
<u>793,812</u>	<u>638,508</u>	<u>(155,304)</u>
<u>793,812</u>	<u>352,525</u>	<u>441,287</u>
<u><u>\$ -</u></u>	285,983	<u><u>\$ 285,983</u></u>
	<u>147,510</u>	
	<u><u>\$ 433,493</u></u>	

DR. MARTIN LUTHER KING, JR. MEMORIAL COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 50,511	\$ 50,511	\$ -
Prior year surplus re-appropriated *	612,910	-	(612,910)
Total revenue	663,421	50,511	(612,910)
EXPENDITURES	663,421	63,152	600,269
Excess (deficiency) of revenue over expenditures	\$ -	(12,641)	\$ (12,641)
CASH BALANCE, beginning of year		612,910	
CASH BALANCE, end of year		\$ 600,269	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue.
It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund

Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	-	<u>\$ -</u>
	22,866	
	<u>\$ 22,866</u>	

JOINT COMMISSION ON ADMINISTRATIVE RULES
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 10,022	\$ 10,022	\$ -
Prior year surplus re-appropriated *	45,795	-	(45,795)
Total revenue	55,817	10,022	(45,795)
EXPENDITURES	55,817	838	54,979
Excess of revenue over expenditures	\$ -	9,184	\$ 9,184
CASH BALANCE, beginning of year		45,795	
CASH BALANCE, end of year		\$ 54,979	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

JOINT COMMISSION ON HEALTH CARE
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	<u>General Fund</u>		Variance Positive (Negative)
	<u>Budget</u>	<u>Actual</u>	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 717,679	\$ 717,679	\$ -
Prior year surplus re-appropriated *	93,014	-	(93,014)
Other adjustments and transfers, net	40,914	40,914	-
Total revenue	<u>851,607</u>	<u>758,593</u>	<u>(93,014)</u>
EXPENDITURES	<u>851,607</u>	<u>690,834</u>	<u>160,773</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>67,759</u>	<u>\$ 67,759</u>
CASH BALANCE, beginning of year		<u>93,014</u>	
CASH BALANCE, end of year		<u>\$ 160,773</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

JOINT COMMISSION ON TECHNOLOGY AND SCIENCE
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 210,310	\$ 210,310	\$ -
Prior year surplus re-appropriated *	60,929	-	(60,929)
Other adjustments and transfers, net	7,629	7,629	-
Total revenue	278,868	217,939	(60,929)
EXPENDITURES	278,868	112,735	166,133
Excess of revenue over expenditures	\$ -	105,204	\$ 105,204
CASH BALANCE, beginning of year		60,929	
CASH BALANCE, end of year		\$ 166,133	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

**JOINT COMISSION ON TRANSPORTATION ACCOUNTABILITY
(An Agency of the General Assembly of the Commonwealth of Virginia)**

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 28,200	\$ 28,200	\$ -
Total revenue	28,200	28,200	-
EXPENDITURES	28,200	1,014	27,186
Excess of revenue over expenditures	<u>\$ -</u>	27,186	<u>\$ 27,186</u>
CASH BALANCE, beginning of year		-	
CASH BALANCE, end of year		<u>\$ 27,186</u>	

JOINT LEGISLATIVE AUDIT AND REVIEW COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND TRUST AND AGENCY FUNDS**
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 3,484,928	\$ 3,484,928	\$ -
Prior year surplus re-appropriated *	1,302,555	-	(1,302,555)
Other adjustments and transfers, net	213,723	213,723	-
From other governmental agencies	-	-	-
Total revenue	5,001,206	3,698,651	(1,302,555)
EXPENDITURES	5,001,206	3,537,873	1,463,333
Excess of revenue over expenditures	\$ -	160,778	\$ 160,778
CASH BALANCE, beginning of year		1,302,555	
CASH BALANCE, end of year		\$ 1,463,333	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are an integral part of this statement.

Trust and Agency Fund

Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
115,717	94,283	(21,434)
115,717	94,283	(21,434)
115,717	94,283	21,434
\$ -	-	\$ -
	-	
	\$ -	

MANUFACTURING DEVELOPMENT COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	<u>General Fund</u>		Variance Positive (Negative)
	<u>Budget</u>	<u>Actual</u>	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 12,025	\$ 12,025	\$ -
Prior year surplus re-appropriated *	50,388	-	(50,388)
Total revenue	<u>62,413</u>	<u>12,025</u>	<u>(50,388)</u>
EXPENDITURES	<u>62,413</u>	<u>436</u>	<u>61,977</u>
Excess of revenue over expenditures	<u>\$ -</u>	11,589	<u>\$ 11,589</u>
CASH BALANCE, beginning of year		<u>50,388</u>	
CASH BALANCE, end of year		<u>\$ 61,977</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

SMALL BUSINESS COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		Variance
	Budget	Actual	Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 15,051	\$ 15,051	\$ -
Prior year surplus re-appropriated *	10,815	-	(10,815)
	25,866	15,051	(10,815)
Total revenue			
	25,866	2,610	23,256
EXPENDITURES			
	\$ -	12,441	\$ 12,441
	CASH BALANCE, beginning of year	10,815	
		\$ 23,256	
		23,256	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

STATE WATER COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	<u>General Fund</u>		Variance Positive (Negative)
	<u>Budget</u>	<u>Actual</u>	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 10,180	\$ 10,180	\$ -
Prior year surplus re-appropriated *	17,137	-	(17,137)
Total revenue	<u>27,317</u>	<u>10,180</u>	<u>(17,137)</u>
EXPENDITURES	<u>27,317</u>	<u>1,791</u>	<u>25,526</u>
Excess of revenue over expenditures	<u>\$ -</u>	8,389	<u>\$ 8,389</u>
CASH BALANCE, beginning of year		<u>17,137</u>	
CASH BALANCE, end of year		<u>\$ 25,526</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

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VIRGINIA BICENTENNIAL OF THE AMERICAN WAR OF 1812 COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 23,394	\$ 23,394	\$ -
Prior year surplus re-appropriated *	19,834	-	(19,834)
Other revenues	-	353	353
	43,228	23,747	(19,481)
EXPENDITURES	43,228	54	43,174
Excess of revenue over expenditures	\$ -	23,693	\$ 23,693
CASH BALANCE, beginning of year		19,834	
CASH BALANCE, end of year		\$ 43,527	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

Special Revenue Fund

<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
\$ -	\$ -	\$ -
-	-	-
-	379	379
-	379	379
-	-	-
<u>\$ -</u>	379	<u>\$ 379</u>
	<u>17,062</u>	
	<u>\$ 17,441</u>	

VIRGINIA COAL AND ENERGY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 21,661	\$ 21,661	\$ -
Prior year surplus re-appropriated *	59,124	-	(59,124)
	80,785	21,661	(59,124)
Total revenue			
	80,785	45	80,740
EXPENDITURES			
	80,785	45	80,740
Excess of revenue over expenditures	\$ -	21,616	\$ 21,616
CASH BALANCE, beginning of year		59,124	
CASH BALANCE, end of year		\$ 80,740	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

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VIRGINIA CODE COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2016**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 69,417	\$ 69,417	\$ -
Prior year surplus re-appropriated *	198,248	-	(198,248)
Other Revenues	-	-	-
Total revenue	267,665	69,417	(198,248)
EXPENDITURES	267,665	14,777	252,888
Excess of revenue over expenditures	\$ -	54,640	\$ 54,640
CASH BALANCE, beginning of year		198,248	
CASH BALANCE, end of year		\$ 252,888	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund

<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
\$ -	\$ -	\$ -
-	-	-
<u>24,038</u>	<u>12,000</u>	<u>(12,038)</u>
<u>24,038</u>	<u>12,000</u>	<u>(12,038)</u>
<u>24,038</u>	<u>37</u>	<u>24,001</u>
<u>\$ -</u>	<u>11,963</u>	<u>\$ 11,963</u>
	<u>181,328</u>	
	<u>\$ 193,291</u>	

VIRGINIA COMMISSION ON INTERGOVERNMENTAL COOPERATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 740,968	\$ 740,968	\$ -
Prior year surplus re-appropriated *	2,152	-	(2,152)
Total revenue	743,120	740,968	(2,152)
EXPENDITURES	743,120	720,960	22,160
Excess of revenues over expenditures	\$ -	20,008	\$ 20,008
CASH BALANCE, beginning of year		2,152	
CASH BALANCE, end of year		\$ 22,160	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

VIRGINIA COMMISSION ON YOUTH
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 329,704	\$ 329,704	\$ -
Prior year surplus re-appropriated *	18,575	-	(18,575)
Other adjustments and transfers, net	16,078	16,078	-
Total revenue	364,357	345,782	(18,575)
EXPENDITURES	364,357	333,131	31,226
Excess of revenue over expenditures	\$ -	12,651	\$ 12,651
CASH BALANCE, beginning of year		18,575	
CASH BALANCE, end of year		\$ 31,226	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

VIRGINIA CONFLICT OF INTEREST & ETHICS ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 393,000	\$ 393,000	\$ -
Total revenue	393,000	393,000	-
EXPENDITURES	393,000	299,652	93,348
Excess of revenue over expenditures	\$ -	93,348	\$ 93,348
CASH BALANCE, beginning of year		-	
CASH BALANCE, end of year		\$ 93,348	

VIRGINIA DISABILITY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 25,648	\$ 25,648	\$ -
Prior year surplus re-appropriated *	24,599	-	(24,599)
Total revenue	50,247	25,648	(24,599)
EXPENDITURES	50,247	2,370	47,877
Excess of revenue over expenditures	\$ -	23,278	\$ 23,278
CASH BALANCE, beginning of year		24,599	
CASH BALANCE, end of year		\$ 47,877	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

VIRGINIA FREEDOM OF INFORMATION ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 190,356	\$ 190,356	\$ -
Prior year surplus re-appropriated *	8,847	-	(8,847)
Other adjustments and transfers, net	11,639	11,639	-
Total revenue	<u>210,842</u>	<u>201,995</u>	<u>(8,847)</u>
EXPENDITURES	<u>210,842</u>	<u>209,196</u>	<u>1,646</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	(7,201)	<u>\$ (7,201)</u>
CASH BALANCE, beginning of year		<u>8,847</u>	
CASH BALANCE, end of year		<u>\$ 1,646</u>	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

VIRGINIA HOUSING STUDY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 21,079	\$ 21,079	\$ -
Prior year surplus re-appropriated *	65,115	-	(65,115)
Total revenue	86,194	21,079	(65,115)
EXPENDITURES	86,194	2,783	83,411
Excess of revenue over expenditures	\$ -	18,296	\$ 18,296
CASH BALANCE, beginning of year		65,115	
CASH BALANCE, end of year		\$ 83,411	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

VIRGINIA SESQUICENTENNIAL OF THE AMERICAN CIVIL WAR COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2016

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 100,593	\$ 100,593	\$ -
Prior year surplus re-appropriated *	3,097,482	-	(3,097,482)
Other adjustments and transfers, net	6,193	6,193	-
From other governmental agencies	-	-	-
	3,204,268	106,786	(3,097,482)
EXPENDITURES	3,204,268	349,086	2,855,182
Excess (deficiency) of revenues over expenditures	\$ -	(242,300)	\$ (242,300)
CASH BALANCE, beginning of year		3,097,482	
CASH BALANCE, end of year		\$ 2,855,182	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue.
It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund

Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
100,169	840	(99,329)
100,169	840	(99,329)
100,169	1,757	98,412
<u>\$ -</u>	(917)	<u>\$ (917)</u>
	45,895	
	<u>\$ 44,978</u>	

VIRGINIA STATE CRIME COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND FEDERAL TRUST FUNDS
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 633,982	\$ 633,982	\$ -
Prior year surplus re-appropriated *	22,473	-	(22,473)
Other adjustments and transfers, net	31,341	31,341	-
Total revenue	687,796	665,323	(22,473)
EXPENDITURES	687,796	653,319	34,477
Excess of revenue over expenditures	\$ -	12,004	\$ 12,004
CASH BALANCE, beginning of year		22,473	
CASH BALANCE, end of year		\$ 34,477	

* Amount was shown as a carry-over from prior year and recorded in CARS system as a revenue. It has not been included in revenue in this statement since it was included in beginning cash.

The Notes to Financial Statements are an integral part of this statement.

Federal Trust Fund

Budget	Actual	Variance Positive (Negative)
\$ 137,536	\$ -	\$ (137,536)
-	-	-
-	-	-
137,536	-	(137,536)
137,536	-	137,536
\$ -	-	\$ -
	1	
	\$ 1	

**WWII 75TH ANNIVERSARY COMMEMORATION COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)**

**CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2016**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 1,000,000	\$ 1,000,000	\$ -
Total revenue	1,000,000	1,000,000	-
EXPENDITURES	1,000,000	103,740	896,260
Excess of revenue over expenditures	\$ -	896,260	\$ 896,260
CASH BALANCE, beginning of year		-	
CASH BALANCE, end of year		\$ 896,260	

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2016

Note 1. Summary of Significant Accounting Policies

Reporting entity:

The General Assembly of the Commonwealth of Virginia is the legislative body of the Commonwealth. The Legislative Agencies and Commissions (the “Agencies”) included herein assist the General Assembly in carrying out its responsibilities (see Note 2).

Fund accounting:

The accounts of the Agencies are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its revenues and expenditures. The following funds are used by the Agencies:

General Fund – is the operating fund of each agency. It is used to account for all appropriations from the General Fund of the Commonwealth and other receipts that are not specifically allocated by law or other contractual agreement to another fund. Proceeds from the sale of fixed assets are retained in each agency’s general fund and revert to the General Fund of the Commonwealth only upon resolution of the General Assembly. General operating expenditures, fixed charges, and capital improvements are paid through this fund.

Special Revenue Funds – are used by certain agencies to account for the proceeds of specific revenue sources that are restricted by legal or regulatory provisions or by administrative action. The Federal Trust Fund is a type of Special Revenue Fund used by certain agencies to account for federal revenue.

Trust and Agency Funds – are used by the Joint Legislative Audit and Review Commission (JLARC) to account for funds JLARC receives from the Virginia Retirement System (VRS). The VRS Oversight Act as set forth in Section 30-78 of the *Code of Virginia* requires that JLARC oversee and evaluate the VRS on a continuing basis. These funds are used by JLARC to fulfill these duties

Basis of accounting:

The financial statements are presented on the cash basis of accounting, reflecting only revenues received and expenditures paid. Therefore, receivables and payables, inventories, equipment, and depreciation, which may be material in amount, are not reflected, and these statements do not present the overall financial position or results of operations of the Agencies. The cash basis of accounting demonstrates compliance with the budget laws of the Commonwealth of Virginia.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2016

Note 1. Summary of Significant Accounting Policies (Continued)

Basis of accounting: (Continued)

Appropriations from the Commonwealth and grant revenue are recorded when made available by the State Comptroller to finance operations during the fiscal year. Appropriations are authorizations to spend funds from the General Fund of the Commonwealth, and they have been reported as revenue available to the Agencies in these financial statements.

Budgets and budgetary accounting:

The budget for the Agencies is established by the Appropriations Act (the “Act”) as enacted by the General Assembly of Virginia for the biennium ended June 30, 2016. No payments can be made except as provided for in such Act or in any other Act of the General Assembly making an appropriation. The Act places legal restrictions on expenditures at the Agency level.

The budget is prepared principally on the cash basis. Budgeted amounts reported in the financial statements are as originally appropriated to the Agencies and subsequently adjusted by transfers from other appropriations authorized by the General Assembly.

Cash:

Cash consists primarily of each Agency’s share of cash on deposit with the State Treasurer. In addition, because the Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent. The amounts in the Treasury Pool are collateralized in accordance with the Virginia Security for Public Deposits Act Section 2.2-4400 *et seq.* of the *Code of Virginia*.

Note 2. Description of Agencies and Commissions

General Assembly of the Commonwealth of Virginia – encompasses the House of Delegates, the Senate, the House Appropriations Committee, and the Senate Finance Committee. The General Assembly represents the citizens of the Commonwealth in the formation of public policy, enacts statutory and financial bases for all governmental actions of the Commonwealth, and handles the election of Commonwealth judicial officers and confirmation of executive appointments of the Governor.

Auditor of Public Accounts – audits the accounts and records of various agencies, commissions, and institutions of the Commonwealth.

Autism Advisory Council – advisory council in the legislative branch of state government promotes coordination of services and resources among agencies involved in the delivery of services to Virginians with autism spectrum disorders and to increase public awareness of such services and resources.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2016

Note 2. Description of Agencies and Commissions (Continued)

Brown v. Board of Education Scholarship Awards Committee – assists students who were enrolled in the public schools of Virginia between 1954 and 1964, in jurisdictions in which the public schools were closed to avoid desegregation, in obtaining the adult high school diploma, the General Education Development certificate, College-Level Examination Program credit, career or technical education or training in an approved program at a Virginia community college or at an accredited career and technical education postsecondary school in the Commonwealth, or an undergraduate degree from an accredited public or private two-year or four-year Virginia college.

Capitol Square Preservation Council – coordinates architectural and antiquity research planning.

Chesapeake Bay Commission – assists the legislatures of Maryland, Pennsylvania, and Virginia in evaluating and responding to problems of mutual concern relating to the Chesapeake Bay.

Commission on Civics Education – established for the education of students on the importance of citizen involvement in a representative democracy, the promotion of the study of state and local government among the Commonwealth's citizenry, and the enhancement of communication and collaboration among organizations in the commonwealth that conduct civic education programs.

Commission on Electric Utility Restructuring – established to work collaboratively with the State Corporation Commission in conjunction with the phase-in of retail competition in the generation of electricity in the Commonwealth.

Commissioners for the Promotion of Uniformity of Legislation in the United States - ascertains the best means to effect uniformity in the laws of the states.

Commission on Unemployment Compensation – responsible for annually monitoring and evaluating Virginia's unemployment compensation system relative to the economic health of the Commonwealth.

Commission on the Virginia Alcohol Safety Action Program – provides substance abuse education to social drinkers and more intensive counseling for problem drinkers.

Division of Capitol Police – responsible for ensuring the security of the Capitol Square and all other property owned or controlled by the Commonwealth.

Division of Legislative Automated Systems – operates an automated data processing center, provides technical assistance, and investigates other data processing related items for the General Assembly. The Division supervises the printing and distribution of bills, resolutions, joint resolutions, House and Senate documents or other matters directed to be printed for use of the House and Senate and intended temporary uses, as well as printing and distribution of House journals, Senate journals, and Acts of Assembly.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2016

Note 2. Description of Agencies and Commissions (Continued)

Division of Legislative Services – provides accounting, legal, and research support to the General Assembly, including assistance in drafting legislation, advice on the constitutional or legal effect of proposed legislation, and summaries of existing laws.

Dr. Martin Luther King, Jr. Memorial Commission – studies human relations management.

Joint Commission on Administrative Rules – responsible for reviewing existing agency rules or regulations and agency rules or regulations during the promulgation or final adoption process.

Joint Commission on Health Care – studies and provides recommendations addressing the health care needs of the people of the Commonwealth.

Joint Commission on Technology and Science – studies, plans, and coordinates technology research.

Joint Commission on Transportation Accountability – established to make performance reviews of operations of state agencies with transportation responsibilities to ascertain that sums appropriated have been or are being expended for the purposes for which they were made and to evaluate the effectiveness of programs in accomplishing legislative intent.

Joint Legislative Audit and Review Commission – provides for systematic legislative overview and monitoring by concentrating on an evaluation of the effectiveness, efficiency, and economy of the Commonwealth.

Manufacturing Development Commission – assesses manufacturing needs and formulates legislative and regulatory remedies to ensure the future of the manufacturing sector in Virginia.

Small Business Commission – studies, reports, and makes recommendations on issues of concerns to small businesses in the Commonwealth.

State Water Commission – studies the policies related to water for the Commonwealth.

Virginia Bicentennial of the American War of 1812 Commission – dedicated to prepare for and commemorate the bicentennial anniversary of Virginia's participation in the American War of 1812.

Virginia Coal and Energy Commission – studies all aspects of coal as an energy resource and studies the development of renewable and alternative energy sources other than petroleum.

Virginia Code Commission – codifies and prints the acts of the General Assembly in code form, recommends revisions of titles of the Code, and supervises the Registrar of Regulations in order to maintain the rules and regulations of agencies and commissions of the Commonwealth.

Virginia Commission on Intergovernmental Cooperation – promotes cooperation between Virginia and other states on matters of joint concern.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2016

Note 2. Description of Agencies and Commissions (Continued)

Virginia Commission on Youth – studies and provides recommendations addressing the needs of and services to the Commonwealth’s youth and their families.

Virginia Conflict of Interest & Ethics Advisory Council – established to encourage and facilitate compliance with the State and Local Government Conflict of Interests Act (§ 2.2-3100 et seq.), the General Assembly Conflict of Interests Act (§ 30-100 et seq.) and the lobbying laws in Article 3 (§ 2.2-418 et seq.).

Virginia Disability Commission – identifies and recommends legislative priorities and policies for adoption or examination by the General Assembly in order to provide ongoing support in developing and reviewing services and funding related to Virginians with physical and sensory disabilities.

Virginia Freedom of Information Advisory Council – promotes freedom of information.

Virginia Housing Study Commission – mandated to ensure that all Virginians have safe, decent, and affordable housing.

Virginia Sesquicentennial of the American Civil War Commission – dedicated to prepare for and commemorate the sesquicentennial of Virginia’s participation in the American Civil War.

Virginia State Crime Commission – studies crime-related issues throughout the Commonwealth.

WWII 75th Anniversary Commemoration Commission – established to plan, develop, and carry out programs and activities to commemorate the 100th anniversary of World War I and the 75th anniversary of World War II.

Note 3. Contingencies

Certain agencies participate in various federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grant. Agency managements believe that such disallowances, if any, will be immaterial.

Note 4. Prior Year Appropriated Balances:

On April 10, 2016, the General Assembly of Virginia appropriated for the year ended June 30, 2016 the balances of appropriations made by previous acts of the General Assembly which were recorded as unexpended on the final records of the State Comptroller as of June 30, 2016. These balances were included in the beginning cash balances in these financial statements.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS
June 30, 2016**

Note 5. Prior Year Appropriated Balances

The Joint Rules Committee approved the recording of the reversion of legislative balances to the general fund of the Commonwealth of Virginia, totaling \$1,425,264 from savings generated by legislative agencies, as required by the Appropriations Act. The following reversions were recorded and are reporting in the “other adjustments and transfers, net” line in these financial statements.

<u>Legislative Agency</u>	<u>Reversion Amount</u>
Auditor of Public Accounts	\$ 375,264
Division of Legislative Automated Systems	100,000
Division of Legislative Services	950,000
Total	<u>\$ 1,425,264</u>

Note 6. Related Party Transactions

During the year, the General Assembly of the Commonwealth utilized the services of a law firm, where a current Senator serves as a partner. The firm was paid approximately \$276,000 for certain matters related to redistricting, which the firm specializes in.

Note 7. Prior Period Adjustment

The beginning cash balance for the General Assembly of the Commonwealth has been decreased by \$5,426,596. The decrease is the result of the prior year re-appropriation being included in prior year revenue erroneously during the preparation of the financial statements.

COMPLIANCE SECTION



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The General Assembly and Legislative
Agencies and Commissions of the
Commonwealth of Virginia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of and for the year ended June 30, 2016, and have issued our report thereon dated October 31, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agencies' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
October 31, 2016